



King's 
Legacy Giving

The gift of a King's education
is in your hands


THE KING'S SCHOOL
CHESTER

A life changing gift

Thank you for considering King's in your will

We know that your first priority when making a will is to provide for your loved ones, but many people find that, after they've done this, they may want to leave something to a cause they hold dear.

A gift in your will is one of the most valuable and lasting ways you can support your school. It costs nothing during your lifetime but will have a powerful impact in transforming children's lives for years to come.

With a legacy bequest, you may specify how your legacy will be used by King's. You can choose to support a specific area, such as bursaries or capital projects. Many supporters choose to donate to the "area of greatest need" which will allow us to respond quickly and efficiently to opportunities as they arise.



A 25 year vision for Bursaries

Our primary fundraising goal is to raise enough funds to create 100 new bursaries and assisted places at King's. We believe that no bright child should be dissuaded from attending our school on financial grounds.

Why help us?

Currently we help around 50 families annually with both full bursaries and assisted places.

But we want to do more, much more, as we strive to be...

The premier academic school for children in the city and wider region. We want to attract children from any background: those who can afford full fees, partial fees or no fees at all.

A school which can help deserving children from families who once might have afforded a King's education, but no longer can – children from what is frequently called the 'squeezed middle' of society.

A school of real diversity, seeking out and attracting children who possess the qualities to make the most of themselves and help transform the lives of those around them.

Our Aim



Raise £30m
by 2041



Help 20% of our
Senior School population



Create 100 new bursaries/
assisted places

Michael's story

"The King's School has been an important part of my life for as long as I can remember. I joined the School in 1962 at the age of eight having moved to Chester from Retford, a quiet market town in Nottinghamshire. It was a particularly poignant moment for my mother, as my grandfather had been a proud Old King Scholar. He used to tell me that he rode his pony to school in the 1890s and stable it at The King's Head in Grosvenor Street in the city.

I joined the Junior School with a lovely teacher Mrs Holdcroft, who we had to call Sir. It was a lovely small school with only five classes and I enjoyed every minute of it.

Whilst my parents scrimped and saved to pay the fees for the Junior School, they made it very clear to me that I would have to secure a government-assisted free place in order to attend the Senior School. Luckily, I did receive a free "County" place and enjoyed a first class education and duly went up to Durham University and on to a career in law.

As I reflect today on my time at King's and the brilliant foundation it gave me, I realise how the children today do not have the same opportunities. Since the withdrawal of the Government Assisted Places Scheme, King's has tried to help as many families as it can with its limited bursary funds, but this is sadly nothing like the number helped in my time here.

I have no immediate family and feel that I want the majority of my estate to be used for the King's 100 Challenge: to help give children from less-affluent families a chance like I had, to attend King's. I hope it makes the same life-changing difference to them as it did for me.

As a former Governor and now as an Alumni ambassador, my link to the School remains strong. The community during my school days at

King's was diverse, with pupils from a huge mix of backgrounds and that is what I feel we need today. At King's, I have seen at first hand the difference bursaries can make, not only to the children who receive them, but also to their families, their schools and their communities and in raising expectations and aspirations. I know there are Heads in some schools in areas around Chester, who would dearly love to have even one of their pupils attend King's and my legacy makes that possible.

The gift in my will to the King's 100 Challenge will make a real difference to many children's lives... forever. This gives me great satisfaction. I would urge you to support King's too. Whether you give a small or large gift, I know that any legacy will be appreciated and used to its very best effect whether you specify a use, as I have for bursaries, or leave it to be allocated for best use by the School.

Today, with the limited surpluses it has, King's can improve facilities and invest in a small number of bursaries but much of their fee income is used in ensuring they can offer a first class education. The gift of a legacy gives a real boost to their funds. For example, the wonderful facility of the Vanbrugh Theatre would not have been possible without the legacy of Mr Snelson."



Hannah's story

The gift of education will colour their lives forever...

"King's allowed me to find myself academically and flourish: I feel that I am now confident to tackle the next stage of my life at university, studying veterinary nursing at Royal Veterinary College, London.

I credit my personal and academic development to the amazing teachers at King's, the wide array of clubs and activities King's offers and also to my peer group. I would encourage anybody to apply to study at King's. No matter who they are, or their family circumstances, they will always be welcomed into this close-knit community and will achieve everything that they dream of, too.

I am eternally grateful to The King's School for giving me many opportunities, countless memories and life-long friends whom I will cherish forever. My time at King's enabled me to take part in a wide variety of fantastic activities which I'll never forget. I am particularly proud of my achievements as a member of the senior choir: Schola Cantorum.

None of this would have been possible without the help of those that donate to support bursaries at King's. I am profoundly thankful for their belief in me and generous investment in my future. I hope the King's 100 Challenge for bursaries and assisted places will prosper and enable many other prospective students like me to benefit in the future."



What types of legacies can you leave to King's?

People give to King's in many ways through their wills, and all gifts are gratefully received. If you are considering an alternative way of leaving us a gift, please discuss it with your solicitor. If you would like your gift to be used in a specific way, for instance, supporting a particular department or building, please get in touch with our Alumni Team.



Residuary legacy. Once you've made provision for your loved ones, you can leave a share of what's left in your estate to King's.



Pecuniary gift. You can allocate a specific sum of cash to King's in your will, as a 'pecuniary gift'. One disadvantage of this is that the gift might reduce over time which might require the will to be updated.



Specific gift or non-money legacy. This could be anything from an antique or some jewellery, to land or a piece of property. This can be an attractive option where the asset has appreciated in value over the years and a lifetime sale would attract a high Capital Gains tax liability.



Gift in trust. In your will, you can leave a gift for someone to use over a set period of time, after which it can be passed on to a charity like King's.



Conditional legacy. This means that you can leave your estate to a particular person or persons, but if they predecease you, then the bequest could go to The King's School.



Reversionary legacy. This method enables you to provide for your family first and then the School. It involves placing your estate in trust so that named beneficiaries would be entitled to the income during their lifetime. After the death of the named beneficiaries, you could provide for the whole, or a percentage of the whole of the capital, to pass to The King's School.



Life assurance. A final suggestion is to take out a life assurance policy with The King's School as the named beneficiary. In this way, and for a very modest premium, you can ensure substantial benefits for the School.

Thank you. Your gifts make a real difference.

Giving in your lifetime

Lifetime giving

Alumni of the School who are considering leaving a gift in their will may also be interested to know more about lifetime giving.

Lifetime giving often represents an important part of legacy planning, as charitable gifts made during your lifetime can help reduce the Inheritance Tax that would be payable on your estate. As well as having significant tax benefits, 'giving whilst living' also allows you to see the difference your contribution is making to King's and enables you to become more involved with the School during your lifetime, should you wish.

Can I gift shares?

As an alternative to cash gifts, alumni can donate shares to The King's School. Giving shares can be a very tax-efficient way of supporting a charity. You don't have to pay any Capital Gains Tax on shares that you give to charity, and this is immediately effective for Inheritance Tax purposes. A gift of shares can also help mitigate your income tax liabilities, especially if you are a higher rate tax payer. It is important to note that not all shares are eligible for tax relief and a full list can be found on the HMRC website.

Please seek the advice of your financial planner or investment advisor before donating shares.



Your questions answered

Can I specify in my will which part of the School would benefit from my legacy?

Yes, we welcome donations to specific areas of the School's work that interest you. Whether it's bursaries for deserving pupils, improving our estate or supporting our sporting talent, we'll ensure that your donation makes a positive impact on the things you care about most.

Are there any tax benefits to leaving a legacy to the School?

Yes. The King's School is a registered charity (charity number 525934), so for UK taxpayers, leaving a legacy bequest to the School should have tax benefits for your estate by reducing the amount liable to Inheritance Tax.

If you leave a gift to the School in your will, its value will be deducted from your estate (your money, possessions and property) before Inheritance Tax is calculated. Furthermore, Inheritance Tax has been reduced from 40% to 36% for individuals who leave at least a tenth of their estate to charities such as the School. For further information on the tax benefits of leaving a gift in a will to a charity please see the HMRC website.

What is Inheritance Tax?

When someone dies, the total value of their estate (their property, money and possessions) is added up. Currently the first £325,000 of their estate does not incur any tax. Above this threshold, tax is payable to HMRC at a rate of 40% on the remainder of the estate.

Can giving to charity reduce the rate of Inheritance Tax?

Yes. If you decide to leave 10% or more of your estate to charity, the tax payable on the remainder of your estate reduces from 40% to 36%.

Can the School benefit from my pension arrangements?

Yes, if you have a life assurance provided by your employer's pension scheme, or you are currently withdrawing income from a personal pension fund, you can nominate the School as a beneficiary. This is an extremely tax-efficient way of supporting King's.

I would like my legacy to be invested in perpetuity as an endowed gift. How do I do that?

Making an endowment gift is one way of ensuring that your donation will make an impact on people's lives for many generations to come. Because your gift is invested, the capital of your gift will remain untouched, and the interest it generates will be used to continue your legacy indefinitely for the future.

How can I make a gift in memory of a loved one?

Making a donation in memory of a loved one is a positive way of commemorating a life and nurturing the talents of new generations of students.

There are many ways to remember your loved one, from making a one-off or regular donation in their memory, taking a once in a lifetime challenge, to creating a special tribute fund which family and friends can donate to over time.

Recognising your legacy

If you decide to leave a legacy to The King's School, we would be grateful if you would let us know by completing a pledge form. You do not need to give any details of your legacy if you would prefer not to, nor is this pledge legally binding. It is simply a statement of your present intentions and, as such, will help us enormously with our future planning. All pledges, of course, will be treated confidentially unless you specify otherwise.

It is strongly advised that you use a solicitor to draw up your will. A will is a legal document and can be quite complex. It is essential that the will is legally correct, if not it could be deemed invalid. Your solicitor will guide you through the process and can ensure that your requests are carried out.

A circle for the future



King's Legacy Circle has been established to recognise the generosity of supporters who have made a legacy commitment to either the King's 100 Challenge or to the School for other important purposes.

If you plan to leave a gift in your will to King's, we'll automatically invite you to join our Legacy Circle. You'll be listed as a member of this Circle on our donor roll of honour, receive invitations to attend special events and

receive communications on how legacy giving is making a crucial difference at King's. Donors who pledge over £50,000 will be recognised in School on our legacy board.

If you would prefer not to be listed as a member of our Legacy Circle, we will of course respect your wishes.

Further information

If you would like to explore further the possibility of making provision for The King's School in your will, our Alumni Team would be happy to discuss the details with you to ensure that:

- We fully understand your wishes
- We can implement them effectively
- You are able to gain a clear picture of the School's needs and future plans
- Plans can be made to honour your gift

Please contact us at:

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www.kingschester.co.uk/kings-alumni

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